

Beautiful Water Subcomsec vancv Dist 37
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Beautiful Water Subcomsec vancv Dist for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 7, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 7, 2005

Signed: Wade E. White
Budget Officer

Subscribed and sworn to this 22

day of December, 2005.
Wade E. White

(Notary Public)



DISTRICT

BUDGET

For the year ended December 31, 2006

GENERAL FUND

ENTERPRISE FUND

| | ACTUAL EXPENDITURES | | BUDGET | ACTUAL EXPENDITURES | | BUDGET |
|--------------------------------|---------------------|--------------|--------|---------------------|--------------|------------|
| | PRIOR YEAR | CURRENT YEAR | | PRIOR YEAR | CURRENT YEAR | |
| REVENUES | | | | | | |
| Taxes: Property | | | | \$ 234,162 | \$ 10,458 | \$ 195,739 |
| Other: Redemption | | | | 6,651 | 2,944 | 5,000 |
| Fee-in-Lieu of Taxes | | | | 15,983 | 36,054 | 35,000 |
| Charges for Services | | | | 1,116,135 | 339,675 | 1,755,265 |
| Interest Income | | | | 24,197 | 100,397 | 90,000 |
| Other: Reimbursements | | | | 19,175 | 34,762 | 7,000 |
| Sale of Assets | | | | 2,803,299 | 10,000 | |
| Other Financing Sources: | | | | | | |
| Transfers from Other Funds | | | | | | - |
| Contribution from Fund Balance | | | | | | - |

TOTAL REVENUES

| | | | | | | |
|--|----|-----------|----|---------|----|-----------|
| | \$ | 4,219,602 | \$ | 534,290 | \$ | 2,088,004 |
|--|----|-----------|----|---------|----|-----------|

EXPENSES

| | | | | | | |
|--|----|---------|----|---------|----|-----------|
| | \$ | 503,259 | \$ | 484,653 | \$ | 568,499 |
| | | 769,091 | | 245,123 | | 1,074,505 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | 54,362 | | 265,199 | | 445,000 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |

TOTAL EXPENSES

| | | | | | | |
|--|----|-----------|----|---------|----|-----------|
| | \$ | 1,326,712 | \$ | 994,975 | \$ | 2,088,004 |
|--|----|-----------|----|---------|----|-----------|

| | | | | | | |
|------------------|----|-----------|----|-----------|----|---|
| INCOME OR (LOSS) | \$ | 2,892,890 | \$ | (460,685) | \$ | - |
|------------------|----|-----------|----|-----------|----|---|

DISTRICT
BUDGET

For the year ended _____

| | CAPITAL PROJECTS FUND | | | | DEBT SERVICE FUND | | | |
|-------------------------------|-----------------------|--------------|------------|--------------|---------------------|--------------|------------|--------------|
| | ACTUAL EXPENDITURES | | BUDGET | | ACTUAL EXPENDITURES | | BUDGET | |
| | PRIOR YEAR | CURRENT YEAR | PRIOR YEAR | CURRENT YEAR | PRIOR YEAR | CURRENT YEAR | PRIOR YEAR | CURRENT YEAR |
| REVENUES | | | | | | | | |
| Bond Issues | | | | | | | | |
| Property Taxes | | | | | | | | |
| Fee-in-Lieu of Taxes | | | | | | | | |
| Investment/Interest Income | | | | | | | | |
| Transfers from: | | | | | | | | |
| Fund | | | | | | | | |
| Fund | | | | | | | | |
| Other: | | | | | | | | |
| TOTAL REVENUES | | | | | | | | |
| Beginning Fund Balance | | | | | | | | |
| Available for Use | | | | | | | | |
| EXPENDITURES | | | | | | | | |
| Debt Service | | | | | | | | |
| Retirement of Bonds | | | | | | | | |
| Interest on Bonds | | | | | | | | |
| Capital Outlay | | | | | | | | |
| Transfers to: | | | | | | | | |
| Fund | | | | | | | | |
| Fund | | | | | | | | |
| Other: | | | | | | | | |
| TOTAL EXPENDITURES | | | | | | | | |
| ENDING FUND BALANCE | | | | | | | | |

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Accrual Basis

Bountiful Water Subconservancy District

2006 Budget

January through December 2006

| | G&A | O&M | TOTAL |
|---------------------------------------|--------------|--------------|--------------|
| | Jan - Dec 06 | Jan - Dec 06 | Jan - Dec 06 |
| Income | | | |
| 300 · REVENUE | | | |
| 310 · BWSD COLLECTED | | | |
| 313 · Reimbursed- New Construction | | 5,000.00 | 5,000.00 |
| 314 · Reimbursed- Maint & Improvemt | | 2,000.00 | 2,000.00 |
| 318 · Sale of Assets | | 0.00 | 0.00 |
| Total 310 · BWSD COLLECTED | | 7,000.00 | 7,000.00 |
| 330 · COUNTY COLLECTED | | | |
| 331 · Redemption (tax) | 5,000.00 | | 5,000.00 |
| 333 · Penalty & Interest (pen/int) | | 0.00 | 0.00 |
| 335 · Mill Levy (pp tax) | 195,739.00 | | 195,739.00 |
| 337 · Fee in Lieu (veh fee) | 35,000.00 | | 35,000.00 |
| 339 · Water Assmt (collection lien) | | 1,232,658.00 | 1,232,658.00 |
| Total 330 · COUNTY COLLECTED | 235,739.00 | 1,232,658.00 | 1,468,397.00 |
| 350 · OTHER REVENUE | | | |
| 355 · Retained Earnings BWSD | | 522,607.00 | 522,607.00 |
| 351 · PTIF Interest | | 90,000.00 | 90,000.00 |
| Total 350 · OTHER REVENUE | | 612,607.00 | 612,607.00 |
| Total 300 · REVENUE | 235,739.00 | 1,852,265.00 | 2,088,004.00 |
| Total Income | 235,739.00 | 1,852,265.00 | 2,088,004.00 |
| Gross Profit | 235,739.00 | 1,852,265.00 | 2,088,004.00 |
| Expense | | | |
| 411 · Accounting | 5,500.00 | | 5,500.00 |
| 431 · Advertising | 5,000.00 | | 5,000.00 |
| 450 · BUILDINGS & GROUNDS | | | |
| 451 · Buildings Maintenance | | 10,000.00 | 10,000.00 |
| 457 · Heat & Lights | 3,500.00 | 4,000.00 | 7,500.00 |
| Total 450 · BUILDINGS & GROUNDS | 3,500.00 | 14,000.00 | 17,500.00 |
| 471 · Capital Expenditures | 0.00 | | 0.00 |
| 491 · Contingency Fund | 0.00 | | 0.00 |
| 510 · DIRECTORS | | | |
| 511 · Fees | 9,650.00 | | 9,650.00 |
| 513 · Meetings | 800.00 | | 800.00 |
| Total 510 · DIRECTORS | 10,450.00 | | 10,450.00 |
| 531 · Dues & Subscriptions | 2,500.00 | | 2,500.00 |
| 550 · EMPLOYEE PAYROLL | | | |
| 551 · Payroll- Executive | 37,289.00 | 37,210.00 | 74,499.00 |
| 553 · Payroll- Maintenance | | 247,000.00 | 247,000.00 |
| 555 · Payroll- Office | 55,000.00 | | 55,000.00 |
| Total 550 · EMPLOYEE PAYROLL | 92,289.00 | 284,210.00 | 376,499.00 |
| 570 · EMPLOYEE TAXES & BENEFITS | 52,000.00 | 140,000.00 | 192,000.00 |
| 591 · Engineering | 500.00 | 8,000.00 | 8,500.00 |
| 611 · Insurance & Bonds | 40,000.00 | | 40,000.00 |
| 631 · Legal Expenses | 10,000.00 | | 10,000.00 |
| 651 · Miscellaneous Expenses | 1,000.00 | 8,000.00 | 9,000.00 |
| 670 · OFFICE SUPPLIES & EXPENSES | 3,500.00 | | 3,500.00 |
| 690 · OPERATIONS COSTS | | | |
| 691 · Linen | | 2,500.00 | 2,500.00 |
| 693 · Safety Equipment | | 6,000.00 | 6,000.00 |
| Total 690 · OPERATIONS COSTS | | 8,500.00 | 8,500.00 |
| 710 · OPERATION OF VEHICLES & EQUIPMT | | | |
| 711 · Gas & Oil | | 18,000.00 | 18,000.00 |
| 713 · Repairs & Maintenance | | 15,000.00 | 15,000.00 |

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Accrual Basis

Bountiful Water Subconservancy District
2006 Budget
January through December 2006

| | <u>G&A</u> | <u>O&M</u> | <u>TOTAL</u> |
|----------------------------------------------|---------------------|---------------------|---------------------|
| | <u>Jan - Dec 06</u> | <u>Jan - Dec 06</u> | <u>Jan - Dec 06</u> |
| Total 710 · OPERATION OF VEHICLES & EQUIPMT | | 33,000.00 | 33,000.00 |
| 730 · PURCHASE OF VEHICLES & EQUIPMT | | | |
| 737 · Sale of Assets | | 0.00 | 0.00 |
| 730 · PURCHASE OF VEHICLES & EQUIPMT - Other | | 420,000.00 | 420,000.00 |
| Total 730 · PURCHASE OF VEHICLES & EQUIPMT | | 420,000.00 | 420,000.00 |
| 751 · Permits & Filings | 1,000.00 | | 1,000.00 |
| 771 · Printout- Plat Processing | 1,000.00 | | 1,000.00 |
| 791 · Telephone & Communications | 2,500.00 | | 2,500.00 |
| 811 · Travel & Conventions | 5,000.00 | 10,000.00 | 15,000.00 |
| 830 · WATER COSTS | | | |
| 835 · Special Construction Obligation | | 16,555.00 | 16,555.00 |
| 831 · Irrigation | | 375,000.00 | 375,000.00 |
| 833 · M & I | | 90,000.00 | 90,000.00 |
| Total 830 · WATER COSTS | | 481,555.00 | 481,555.00 |
| 850 · WATER SYSTEM | | | |
| 851 · New Construction | | 5,000.00 | 5,000.00 |
| 852 · Pipeline Maintenance & Repairs | | 80,000.00 | 80,000.00 |
| 853 · System Improvements | | 360,000.00 | 360,000.00 |
| Total 850 · WATER SYSTEM | | 445,000.00 | 445,000.00 |
| Total Expense | 235,739.00 | 1,852,265.00 | 2,088,004.00 |
| Net Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |